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**NYISO Business Issues Committee Meeting  
Minutes  
September 14, 2023  
10:00 a.m. – 11:00 a.m.**

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**1. Introductions, Meeting Objectives, and Chairman’s Report**

The Chair of the Business Issues Committee (BIC), Mr. Scott Leuthauser (HQUS), called the meeting to order at 10:00 a.m. The members of BIC identified themselves and attendance was recorded. A quorum was determined.

**2. Draft Meeting Minutes: August 16, 2023**

There were no questions or comments regarding the draft minutes from the August 16, 2023 BIC meeting included as part of the meeting material.

Motion #1:

Motion to approve the minutes from the August 16, 2023 BIC meeting.

*Motion passed unanimously.*

**3. Market Operations Report**

Mr. Rana Mukerji (NYISO) reviewed the presentation included with the meeting material. There were no questions or comments.

**4. 2025 - 2029 ICAP Demand Curve Reset: Seasonal Reference Point Price**

Ms. Maddy Mohrman (NYISO) reviewed the presentation included with the meeting material.

Mr. Ting Chan (Central Hudson) recommended consideration of including, within the presentation to the Management Committee, additional supporting details regarding the proposal to include guardrails on the maximum and minimum allowable portion of the annual net revenue requirement that can be assumed for recovery in each season.

Motion #2:

The Business Issues Committee (“BIC”) hereby recommends that the Management Committee (“MC”) approve revisions to Section 5.14.1.2 of the Market Administration and Control Area Services Tariff, as more fully described in the presentation titled “2025 - 2029 ICAP Demand Curve Reset: Seasonal Reference Point Price Proposal” made to the BIC on September 14, 2023.

*Motion passed unanimously.*

**5. Constraint Specific Transmission Shortage Pricing: Manual Updates**

Mr. Padam Singh (NYISO) reviewed the presentation included with the meeting material.

Mr. Leuthauser requested an update regarding the current status for implementing the enhancements associated with the Constraint Specific Transmission Shortage Pricing project. Mr. Singh noted that the NYISO currently anticipates that the enhancements will be implemented in October 2023.

Mr. Mike Cadwalader (Atlantic Economics) reiterated the prior recommendation to expand the manual revisions to include previously presented examples demonstrating the operation of the enhancements for addressing multiple active transmission constraints and redundant transmission constraints on in-

series and parallel facilities. Mr. Singh noted that this recommendation was considered but had not been adopted at this time.

Mr. Marc Montalvo (UIU) and Mr. Mark Younger (Hudson Energy Economics) supported the request to expand the manual revisions to include examples addressing the operation of the enhancements for multiple active transmission constraints and redundant transmission constraints on in-series and parallel transmission facilities.

Mr. Garrett Bissell (NYISO) indicated that the NYISO's preference would be to proceed with seeking approval of the manual revisions presented at today's meeting and, as a separate initiative, further discuss with stakeholders the potential for supplemental revisions to address the enhancements for multiple active transmission constraints and redundant transmission constraints on in-series and parallel transmission facilities.

Mr. Cadwalader, Mr. Montalvo, and Mr. Younger requested confirmation that the NYISO would commit to develop supplemental manual revisions and clarification regarding the anticipated schedule for discussions with stakeholders with respect to such supplemental revisions. Mr. Bissell stated that the NYISO would further consider the request for supplemental manual revisions and target to return to MIWG to commence further discussions of this request and any supplemental manual revisions within the September/October 2023 timeframe.

Mr. Younger noted support for proceeding to consider approval of the initially proposed manual revisions recognizing the NYISO's commitment to further consider potential supplemental manual revisions to further clarify the operation of the enhancements for multiple active transmission constraints and redundant transmission constraints on in-series and parallel transmission facilities.

Mr. Montalvo noted support for the approach suggested by Mr. Younger.

**Motion #3:**

The Business Issues Committee ("BIC") hereby approves revisions to the Day-Ahead Scheduling Manual and the Transmission and Dispatch Operations Manual as described in the presentation titled "Constraint Specific Transmission Shortage Pricing: Manual Updates" made to the BIC on September 14, 2023; provided, however, that such manual revisions shall not become effective until the effective date established in FERC Docket No. ER23-1863 for the tariff revisions related to the "Constraint Specific Transmission Shortage Pricing" project.

*Motion passed unanimously.*

**6. NYISO and PJM Joint Operating Agreement – 2023 Revisions**

Mr. Cameron McPherson (NYISO) reviewed the presentation included with the meeting material.

Mr. Stu Caplan (Troutman Pepper) asked whether the proposed changes to Schedule A of the Joint Operating Agreement could potentially allow for changing operational control responsibilities of a transmission owner without prior consultation. Mr. McPherson indicated that the proposed changes to Schedule A of the Joint Operating Agreement are not intended to change the current procedures in place for coordination among affected entities as it relates to the operation of the transmission facilities in question.

Mr. Cadwalader noted support for the tariff revisions presented for approval but recommended that, in the future, the NYISO seek to better highlight instances when there are supplemental changes being presented to a committee meeting that have not been previously reviewed with stakeholders at the relevant working group(s).

Motion #4:

The Business Issues Committee (“BIC”) hereby recommends that the Management Committee approve changes to the NYISO’s Joint Operating Agreement with PJM as more fully described in the presentation titled “NYISO and PJM Joint Operating Agreement – 2023 Revisions” made to the BIC on September 14, 2023.

*Motion passed unanimously.*

**7. Working Group Updates**

Billing, Accounting, and Credit Working Group: The group has not met since the last BIC meeting.

Electric System Planning Working Group: The group has met twice since the last BIC meeting. On August 22, 2023, the group met and reviewed: (1) an update regarding the process associated with the New York City Public Policy Transmission Need; (2) an initial discussion regarding lessons learned from the process for the Long Island Offshore Wind Public Policy Transmission Need; and (3) an update regarding the ongoing 2023-2042 System & Resource Outlook study. The group also met on September 6, 2023 and reviewed: (1) a draft of the 2023-2032 Comprehensive Reliability Plan report; and (2) an overview of the compliance requirements for FERC Order No. 2023 addressing changes to interconnection processes and procedures.

Installed Capacity Working Group: The group has met jointly with MIWG and PRLWG twice since the last BIC meeting. On August 24, 2023, the group met and reviewed: (1) a presentation by Analysis Group regarding the 2025-2029 Installed Capacity Demand Curve reset process; (2) proposed enhancements to the methodology for calculating the reference point price values of the ICAP Demand Curves; and (3) a presentation by the Market Monitoring Unit (MMU) regarding its quarterly market assessment for Q2 2023. The group also met on September 5, 2023 and reviewed: (1) proposed enhancements to the determination of transmission security floor values used in establishing locational capacity requirements for the 2024/2025 Capability Year; and (2) proposed enhancements to the determination of seasonal capacity ratings to account for ambient water and ambient air temperature, as well as humidity conditions for affected capacity suppliers.

Load Forecasting Task Force: The group has met twice since the last BIC meeting. The group met on August 31, 2023 and reviewed: (1) the schedule for developing the peak load forecasts to be used as part of the installed reserve margin study and the administration of the capacity market for the 2024/2025 Capability Year; and (2) an update regarding the peak loads experienced to date during the Summer 2023 Capability Period. On September 11, 2023, the group met and reviewed the preliminary 2023 weather normalized peak loads to develop the peak load forecast for the installed reserve margin study for the 2024/2025 Capability Year.

Market Issues Working Group: The group has met jointly with ICAPWG and PRLWG twice since the last BIC meeting. On August 24, 2023, the group met and reviewed: (1) a presentation by the MMU regarding its quarterly market assessment for Q2 2023; (2) proposed manual revisions (*i.e.*, Day-Ahead Scheduling Manual and Transmission and Dispatch Operations Manual) regarding enhancements to the transmission constraint pricing logic; and (3) proposed rules for the provision of operating reserves by distributed energy resource aggregations pursuant to the FERC Order No. 2222. The group also met on September 5, 2023 and reviewed: (1) a proposal for developing a dynamic reserves construct; (2) proposed updates to the NYISO and PJM Joint Operating Agreement; and (3) considerations regarding potential ancillary services enhancements to address balancing intermittency.

Price Responsive Load Working Group: The group has met jointly with ICAPWG and MIWG twice since the last BIC meeting (*i.e.*, August 24, 2023 and September 5, 2023). At each meeting, the group reviewed the agenda topics related to distributed energy resources, energy storage resources and/or the NYISO-administered demand response programs.

**8. New Business**

There was no new business.

The meeting adjourned at 11:00 a.m.